

BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		5,235,369,708,885	4,738,663,610,791
I. Cash and cash equivalents	110		1,310,719,734,427	512,800,801,199
1. Cash	111	V.01	16,719,734,427	32,800,801,199
2. Cash equivalents	112		1,294,000,000,000	480,000,000,000
II. Short-term financial investments	120	V.02	2,445,647,725,728	2,735,647,725,728
1. Short-term investments	121		2,465,000,000,000	2,755,000,000,000
2. Provision for devaluation of short-term security investments	129		(19,352,274,272)	(19,352,274,272)
III. Receivables	130		896,613,558,833	931,920,868,294
1. Trade accounts receivables	131		871,606,102,451	915,396,364,260
2. Advances to suppliers	132		24,144,774,936	15,962,439,677
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	862,681,446	562,064,357
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		581,017,970,984	557,197,978,285
1. Inventories	141	V.04	676,674,391,935	652,854,399,236
2. Provision for devaluation of inventories	149		(95,656,420,951)	(95,656,420,951)
V. Other short-term assets	150		1,370,718,913	1,096,237,285
1. Short-term prepaid expenses	151		-	-
2. VAT deductible	152		-	-
3. Tax and accounts receivable from State budget	154	V.05	-	431,668,061
4. Other short-term assets	158		1,370,718,913	664,569,224
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		6,259,339,716,045	6,058,645,918,208
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		4,799,672,821,818	5,502,035,705,300
1. Tangible fixed assets	221	V.08	4,447,932,127,152	5,114,382,198,737
- Historical cost	222		13,261,025,290,967	13,255,619,563,184
- Accumulated depreciation	223		(8,813,093,163,815)	(8,141,237,364,447)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	39,736,214,042	44,046,635,396
- Historical cost	228		57,274,433,766	57,274,433,766
- Accumulated depreciation	229		(17,538,219,724)	(13,227,798,370)
4. Construction in progress expenses	230	V.11	312,004,480,624	343,606,871,167
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		1,142,909,462,500	239,200,000,000

1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	V.13	1,182,707,462,500	278,998,000,000
4. Provision for devaluation of long-term finance investment	259		(39,798,000,000)	(39,798,000,000)
V. Other long-term assets	260		316,757,431,727	317,410,212,908
1. Long-term prepaid expenses	261	V.14	1,048,386,963	1,701,168,144
2. Deferred income tax assets	262	V.21	315,709,044,764	315,709,044,764
3. Others	268		-	-
TOTAL ASSETS	270		11,494,709,424,930	10,797,309,528,999

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		7,099,949,483,227	7,361,025,009,262
I. Short-term liabilities	310		1,088,660,580,761	1,006,054,442,771
1. Short-term borrowing and debts	311	V.15	343,423,051,000	343,423,050,999
2. Trade accounts payable	312		103,729,524,697	133,258,170,464
3. Advances from customers	313		1,429,885,105	496,797,970
4. Taxes and liabilities to State budget	315	V.16	33,827,472,921	24,005,036,499
5. Payable to employees	315		19,575,519,329	14,313,944,154
6. Payable expenses	316	V.17	487,612,396,277	390,313,777,397
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	99,062,731,432	100,243,665,288
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		6,011,288,902,466	6,354,970,566,491
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.20	6,009,903,392,666	6,353,326,443,666
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		1,385,509,800	1,644,122,825
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		4,394,759,941,703	3,436,284,519,737
I. Capital sources and funds	410	V.22	4,390,457,388,996	3,431,985,636,217
1. Paid-in capital	411		3,262,350,000,000	3,262,350,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		(65,004,299,580)	(65,004,299,580)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		309,600,000,000	309,600,000,000
8. Financial reserve fund	418		52,500,000,000	52,500,000,000
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		831,011,688,576	(127,460,064,203)
11. Capital for construction work	421		-	-
II. Budget sources	430		4,302,552,707	4,298,883,520
1. Bonus and welfare fund	431		4,302,552,707	4,298,883,520
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		11,494,709,424,930	10,797,309,528,999

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			15,853,306,683	15,853,306,683
3. Goods received on consignment for sale			0	0
3.1 Telecom terminal equipment received on consignment for sale			0	0
3.2 Others received on consignment for sale			0	0
4. Bad debts written off			107,261,329	107,261,329
5. Foreign currencies				0
6. Subsidies of state budget			0	0

INCOME STATEMENT

As at Sep. 30th, 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation fr. Jan. 01 to Sep. 30	
			2009	2008	2009	2008
1	2	3			4	5
1. Sales	01	VI.25	1,107,542,655,607	870,866,646,315	3,363,717,280,783	3,003,676,515,103
2. Deductions	02		0	0	0	0
3. Net sales and services (10 = 01 - 02)	10		1,107,542,655,607	870,866,646,315	3,363,717,280,783	3,003,676,515,103
4. Cost of sales	11	VI.27	826,115,801,061	669,358,509,893	2,434,930,191,262	2,128,184,982,926
5. Gross profit (20 = 10 - 11)	20		281,426,854,546	201,508,136,422	928,787,089,521	875,491,532,177
6. Financial income	21	VI.26	70,901,562,593	88,064,120,750	247,857,523,482	177,690,333,692
7. Financial expenses	22	VI.28	44,699,380,591	48,886,349,847	128,223,854,652	212,681,655,359
- In which: Interest expense	23		44,698,159,009	38,098,475,181	128,222,567,664	123,930,743,574
8. Selling expenses	24		0	0	0	0
9. General & administrative expenses	25		18,550,205,953	19,644,764,678	52,726,771,863	48,721,609,887
10. Net operating profit [30 = 20 + (21-22) - (24+25)]	30		289,078,830,595	221,041,142,647	995,693,986,488	791,778,600,623
11. Other income	31		1,376,460,876	11,833,713,047	4,397,205,004	15,477,990,193
12. Other expenses	32		1,377,803,116	10,929,341,733	4,115,693,003	13,915,151,318
13. Other profit (40 = 31 - 32)	40		(1,342,240)	904,371,314	281,512,001	1,562,838,875
14. Profit before tax (50 = 30+40)	50		289,077,488,355	221,945,513,961	995,975,498,489	793,341,439,498
15. Current corporate income tax expenses	51	VI.30	6,756,933,357	0	30,503,745,710	0
16. Deferred corporate income tax expenses	52	VI.30	0	0	0	0
17. Profit after tax (60 = 50 - 51 - 52)	60		282,320,554,998	221,945,513,961	965,471,752,779	793,341,439,498
18. EPS (VND/share)						

CASH FLOW STATEMENT

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
			2009	2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>995,975,498,489</i>	<i>793,341,439,498</i>
<i>2. Adjustment in accounts</i>			<i>568,213,896,760</i>	<i>888,377,733,672</i>
Fixed assets depreciation	2		676,421,921,711	701,512,503,810
Provisions	3			63,413,000,000
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(236,430,592,615)	(478,513,712)
Interest expenses	6		128,222,567,664	123,930,743,574
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>1,564,189,395,249</i>	<i>1,681,719,173,170</i>
Changes in accounts receivables	9		35,064,478,307	(156,271,270,855)
Changes in inventories	10		(23,819,992,699)	(94,075,989,815)
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		153,173,115,784	154,956,408,649
Changes in prepaid expenses	12		652,781,181	(646,658,089)
Paid interest	13		(174,202,701,298)	(920,912,812)
Paid corporate income tax	14		(23,746,812,353)	
Other receivables	15		52,916,680	90,400,000
Other payables	16		(6,945,625,670)	(10,525,648,870)
<i>Net cash provided by (used in) operating activities</i>	<i>20</i>		<i>1,524,417,555,181</i>	<i>1,574,325,501,378</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(5,765,050,595)	(84,932,888,782)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			8,883,983,118
3. Cash paid for lending or purchase debt tools of other companies	23		(5,224,480,851,056)	(2,905,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		5,621,328,888,556	2,025,000,000,000
5. Cash paid for joining capital in other companies	25		(1,010,557,500,000)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		236,398,942,141	586,507,375
<i>Net cash used in investing activities</i>	<i>30</i>		<i>(383,075,570,954)</i>	<i>(955,462,398,289)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(343,423,050,999)	(264,288,695,281)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(162,617,307,000)
<i>Net cash (used in) provided by financing activities</i>	<i>40</i>		<i>(343,423,050,999)</i>	<i>(426,906,002,281)</i>
Net cash during the period (20+30+40)	50		797,918,933,228	191,957,100,808
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		512,800,801,199	312,797,706,031

Items	Code	Note	Accumulation fr. Jan. 01 to Sep. 30	
			2009	2008
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70		1,310,719,734,427	504,754,806,839